LCRC FORM 2



# WISCONSIN LEGISLATIVE COUNCIL RULES CLEARINGHOUSE

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### CLEARINGHOUSE REPORT TO AGENCY

[THIS REPORT HAS BEEN PREPARED PURSUANT TO S. 227.15, STATS. THIS IS A REPORT ON A RULE AS ORIGINALLY PROPOSED BY THE AGENCY; THE REPORT MAY NOT REFLECT THE FINAL CONTENT OF THE RULE IN FINAL DRAFT FORM AS IT WILL BE SUBMITTED TO THE LEGISLATURE. THIS REPORT CONSTITUTES A REVIEW OF, BUT NOT APPROVAL OR DISAPPROVAL OF, THE SUBSTANTIVE CONTENT AND TECHNICAL ACCURACY OF THE RULE.]

#### **CLEARINGHOUSE RULE 12-035**

AN ORDER to repeal DFI-Bkg 75.02 (1) and (2) and 75.10 (6); to amend DFI-Bkg 75.01 (3), 75.02 (intro.), 75.03 (3) (intro.) and (c), 75.05 (4), 75.06 (2), 75.07 (1) (a), 75.08 (4) (intro.) and (b), and 75.09 (3) (a) 3.; to repeal and recreate DFI-Bkg 75.08 (1); and to create DFI-Bkg 75.01 (9), 75.03 (5) to (7), 75.06 (5) and 75.08 (4) (d), relating to payday lending.

# Submitted by **DEPARTMENT OF FINANCIAL INSTITUTIONS**

08-23-2012 RECEIVED BY LEGISLATIVE COUNCIL.

09-20-2012 REPORT SENT TO AGENCY.

SG:KBO

## LEGISLATIVE COUNCIL RULES CLEARINGHOUSE REPORT

reported as noted below: STATUTORY AUTHORITY [s. 227.15 (2) (a)] 1. NO 🔽 YES Comment Attached 2. FORM, STYLE AND PLACEMENT IN ADMINISTRATIVE CODE [s. 227.15 (2) (c)] YES ✓ NO Comment Attached CONFLICT WITH OR DUPLICATION OF EXISTING RULES [s. 227.15 (2) (d)] 3. YES | | NO ✓ Comment Attached ADEQUACY OF REFERENCES TO RELATED STATUTES, RULES AND FORMS 4. [s. 227.15 (2) (e)] YES 🗸 NO Comment Attached CLARITY, GRAMMAR, PUNCTUATION AND USE OF PLAIN LANGUAGE [s. 227.15 (2) (f)] 5. YES 🗸 NO Comment Attached POTENTIAL CONFLICTS WITH, AND COMPARABILITY TO, RELATED FEDERAL 6. REGULATIONS [s. 227.15 (2) (g)] YES Comment Attached

COMPLIANCE WITH PERMIT ACTION DEADLINE REQUIREMENTS [s. 227.15 (2) (h)]

NO |

YES ✓

7.

Comment Attached

This rule has been reviewed by the Rules Clearinghouse. Based on that review, comments are